

**Market today: Hesitation**

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- Market continues to be supported when it retreats to the 1,275 point area, but overall the recovery effort is still quite weak.
- There is a possibility that the market will continue to explore supply and demand in the 1,275 - 1,290 point range in the near future before more specific signals emerge.

The market continued to be cautious when it entered the new trading session. After a short period of decreasing and increasing points, the market fell deep into the red price zone. The market performance was only balanced and supported in the afternoon session. At the end of the session, VN-Index decreased by 2.57 points (-0.2%), closing at 1,281.52 points. Trading volume increased with 899.4 million shares matched on HOSE.

VN30 group decreased by 4.28 points (-0.33%), closing at 1,296.9 points. In the group, there were 10 gainers such as SSI (+0.8%), MWG (+0.6%), GAS (+0.5%), PLX (+0.4%), SHB (+0.4%) ... On the contrary, there were 18 losers, namely MBB (-2%), TPB (-1.8%), CTG (-1.5%), VIB (-1.2%), MSN (-1.1%).....

With the hesitant state of the market, the industry groups increased and decreased alternately and the overall volatility was quite low. Oil and Gas group was noticeable in the session, but the increase was not too large. Real Estate group had active trading but it was quite strongly divergent. By contrast, Banking group retreated and put pressure on the market.

Foreign investors continued to be net sellers on HOSE, with a value of 723 billion VND. They sold heavily at MSN (-247.5 billion), SSI (-171 billion), VNM (-159.3 billion), VCI (-98.1 billion), DGC (-85.8 billion) ... However, they bought strongly at DIG (+165.8 billion), MWG (+129.9 billion), PDR (+86.8 billion), STB (+47.1 billion), NVL (+29.3 billion) ....

*The market continues to be supported when it retreats to the 1,275 point area, but overall the recovery effort is still quite weak, as shown by the bearish Star candlestick. The liquidity increased compared to the previous session, showing that the profit-taking supply is increasing and hindering the market's recovery. With the current cautious sentiment, there is a possibility that the market will continue to probe supply and demand in the 1,275 - 1,290 point range in the near future before more specific signals emerge. Therefore, investors need to slow down and observe the supply and demand situation in the probing area to assess the market condition. Currently, it is advisable to prioritize stocks with good signals from the support zone to hold, however, it is necessary to consider profit-taking for stocks that are facing difficulties at the resistance zone to prevent the risk of market weakening.*

**Analyst Pin-board**

**Anticipated PCE inflation signal for the Fed's first rate cut**

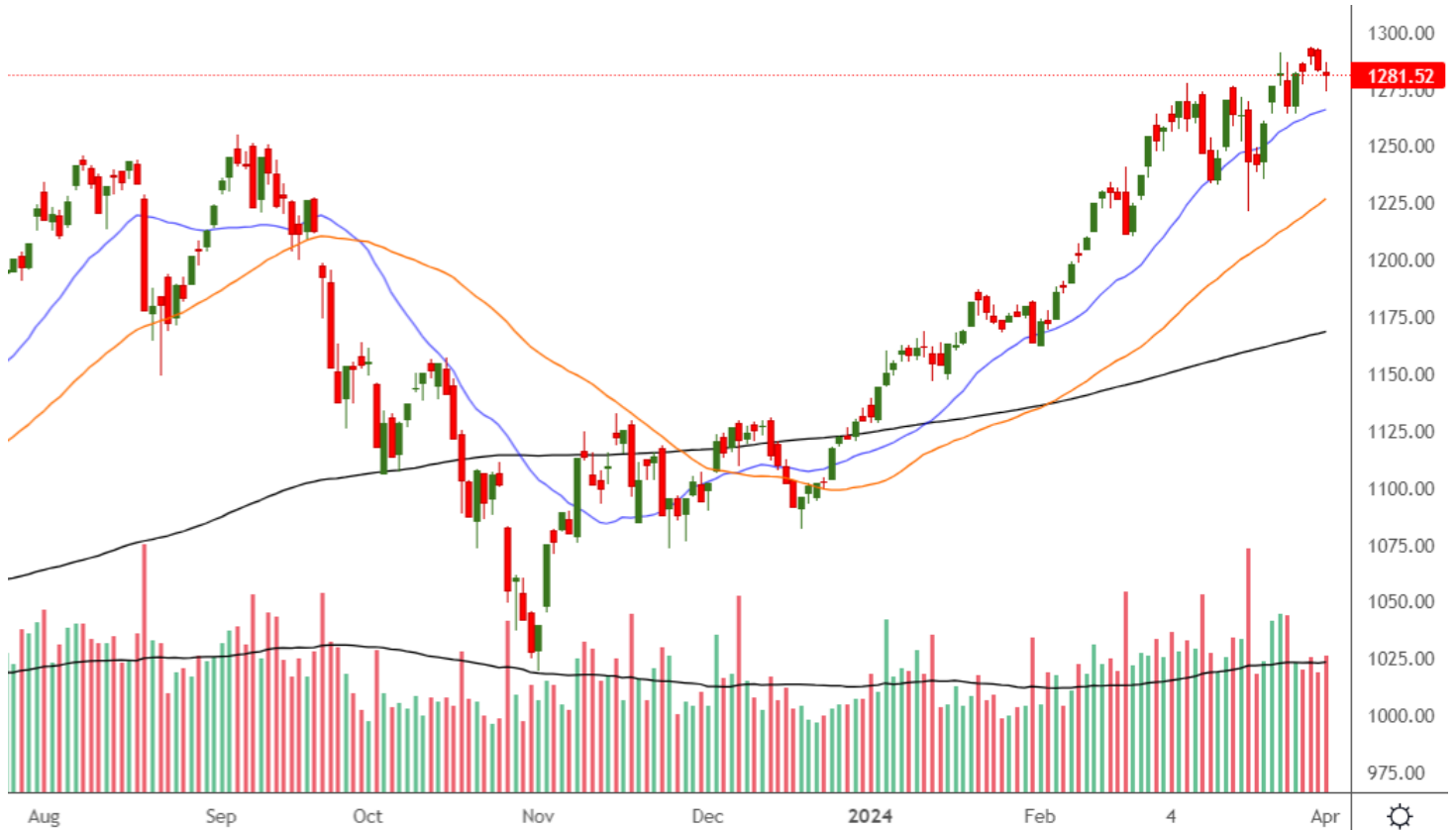
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**“Hesitation”**

**Technical Analyst Recommendations**

The market continued to be supported when it retreated to the 1,275 point area but in general recovery efforts were still quite poor, shown by the bearish Star candlestick. With the current cautious behavior, it is likely that the market will continue to explore supply and demand in the area of 1,275 - 1,290 points in the near future before there are more specific signals. Therefore, investors need to slow down and observe supply and demand developments in the exploration area to evaluate the market state. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold, but should consider taking profits on stocks that are having difficulty in the resistance zone to guard against the risk of weakness in the market.



## VIETNAM

Date	Events
01/04/2024	Publication of PMI (Purchasing Managers Index)
15/04/2024	Announcement of VN Diamond basket
18/04/2024	Expiry date of VN30F2404 futures contract
29/04/2024	Announcement of Vietnam's economic data April

## WORLDWIDE

Date	Countries	Events
01/04/2024	U.S	Final Manufacturing PMI
02/04/2024	EU	Final Manufacturing PMI
02/04/2024	U.S	JOLTS Job Openings
03/04/2024	U.S	Fed Chair Powell Speaks
03/04/2024	U.S	Crude Oil Inventories
04/04/2024	U.S	Natural Gas Storage
05/04/2024	U.S	Unemployment Rate
05/04/2024	EU	Retail Sales m/m
10/04/2024	U.S	Crude Oil Inventories
10/04/2024	U.S	CPI m/m , y/y
11/04/2024	U.S	Federal Budget Balance
11/04/2024	U.S	Natural Gas Storage
11/04/2024	EU	Monetary Policy Statement
11/04/2024	U.S	FOMC Meeting Minutes
15/04/2024	U.S	Retail Sales m/m
17/04/2024	U.S	Crude Oil Inventories
17/04/2024	China	Industrial Production y/y
17/04/2024	China	Retail Sales y/y
18/04/2024	U.S	Natural Gas Storage
24/04/2024	U.S	Crude Oil Inventories
25/04/2024	U.S	Natural Gas Storage
26/04/2024	U.S	Core PCE Price Index m/m

## RONG VIET NEWS

### COMPANY REPORTS

	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 <sup>th</sup> 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 <sup>th</sup> 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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